

Offers are invited from PSBs/ PSUs/ Government institutions for Sale by Tender for disposing off the following immovable properties owned by the Bank under "AS IS WHERE IS & WHATEVER IT IS BASIS" in all respects:

PROPERTY DETAILS:

Name of the Property	Reserve Price (in lakhs)	Bid Increase (in lakhs)	EMD (in lakhs)
House No. 3539, Indiranagar, Bengaluru	₹ 2005.60	₹ 10.00	₹ 200.50
Navjyoti Apartment, Agra			
1) Flat 003	₹ 38.04	₹ 0.25	₹ 3.80
2) Flat 004	₹ 38.04	₹ 0.25	₹ 3.80
3) Flat 005	₹ 38.63	₹ 0.25	₹ 3.86
4) Flat 006	₹ 38.63	₹ 0.25	₹ 3.86
5) Flat 403	₹ 32.77	₹ 0.25	₹ 3.27
6) Flat 406	₹ 32.77	₹ 0.25	₹ 3.27
7) Flat 805	₹ 32.19	₹ 0.25	₹ 3.21
Prem Sai Apartment, Puttaparthi			
1) Flat 101	₹ 9.97	₹ 0.10	₹ 0.99
2) Flat 102	₹ 9.97	₹ 0.10	₹ 0.99
3) Flat 103	₹ 9.97	₹ 0.10	₹ 0.99

The bid documents are available in Bank's website www.canarabank.com or at Canara Bank, Estate Policy & Control Section, General Administration Wing, Head Office Annex, Dwarakanath Bhavan, 3rd Floor, Basavanagudi, Bengaluru - 560004.

The last date for submission of application in sealed cover in two bid format is on 13/11/2020 by 3:00 PM at above mentioned address.

Date:29/10/2020

DEPUTY GENERAL MANAGER





TERMS & CONDITIONS:

- 1) The auction is being held on "AS IS WHERE IS & WHATEVER IT IS BASIS".
- 2) Loose / movable furniture & fixtures presently provided in the above residential properties shall remain the property of the Bank and Bank reserves its right to move out these items before handing over the possession of the said property to the successful bidder.
- 3) To the best of knowledge and information of BANK, there is no encumbrance on any property. However the intending bidder should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/right/dues affecting the property, prior to submitting their bid. The property is being sold with all the existing and future encumbrance whether known or unknown to the bank. BANK shall not be responsible in any way for any third party claims/right/dues.
- 4) Bank shall have right to exercise option to take the residential property on rental basis on negotiated terms for -3- months after having given possession of the property to the successful bidder for arranging alternate accommodation for its officials presently residing in those flats (wherever required).
- 5) It shall be the responsibility of the bidder to inspect and satisfy themselves about the assets and specification before submitting the bid. Inspection of premises may be done by the bidders on any working day before 12/11/2020 between 10:00 hrs to 17:00 hrs. However, for fixing up of appointment for inspection of properties /Documents by the bidders, they should send mail at hoepc@canarabank.com at-least three days prior to the intended date of inspection so as to make necessary arrangements. The inspection shall be at the cost of bidder and no claim will be entertained by the bank in this regard. Bidders will be permitted to inspect the properties only in the presence of Bank's Official. The interested bidders may contact on email: hoepc@canarabank.com or telephone 080-26621873 for any clarification.
- 6) The interested bidders shall submit their EMD through DD/BC/PO/Bank Guarantee (as per Annexure-III) mentioned against each property as above and submit along with KYC document. The EMD Shall be liable for forfeiture without any prior notice if successful bidder fails to adhere to the terms of sale, time and commit any default in any manner. Such bid shall be submitted/ sent so as to reach the undersigned on or before 13/11/2020 at 3:00 p.m. The Bank shall not be liable for any postal delays whatsoever in receipt of tender and tenders received after the stipulated date and time shall not be entertained. Incomplete tender received shall be summarily rejected.
- 7) The intending purchaser / bidder is required to submit the offer in their letter head along with the EMD.
- 8) Both the EMD amount by way of DD/BC/PO/BG along with duly filled up & signed Annexure I & II available on website of the Bank www.canarabank.com should be submitted by hard copies in an envelope super scribed as "Bid for





Property(Name & Place of Property)” so as to reach the address given below on or before 3.00 pm on 13/11/2020.

- 9) Address for Submission of Bid Documents: Tender Box kept at following address or by way of Post / Courier

Canara Bank,
Estate Policy & Control Section
General Administration Wing,
Head Office Annex,
Dwarakanath Bhavan,
3rd Floor, Basavanagudi, Bengaluru - 560004

- 10) The sealed tenders will be opened by the Bank in the presence of available/ attending tenderers on 13/11/2020 at 4:00 PM.
- 11) Only buyers who have submitted required amount of EMD along with Annexure I on and before the stipulated date/time will be considered for opening of their price bid.
- 12) After opening the tenders, the intending bidders may be given an opportunity, at the discretion of the Bank, to have inter-se bidding among themselves to enhance the offer price.
- 13) Sale will be done on the basis of the highest bid price and subsequent interse bidding among the participants, provided the rate/ amount quoted by the Bidder are found reasonable and acceptable by the Bank.
- 14) Sale shall be made in the name of the Bidder only.
- 15) Possession of property will be given to the party only on execution and registration of the Sale Deed/ sale certificate after depositing the full sale consideration of property and other dues, if any.
- 16) The EMD of the successful bidders shall be retained and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, including the EMD already paid, within 72hrs on acceptance of the bid price by BANK and the remaining balance of sale price on or before 15th day from date of acceptance of Bid by the Bank or within such extended period as agreed upon in writing by and solely at the discretion of BANK.
- 17) In case of default in payment by the successful bidder the amount already deposited shall be liable to be forfeited.
- 18) The EMD of the unsuccessful bidders will be returned without any interest on the closure of auction sale proceedings.
- 19) The Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modification of the terms of the auction without assigning any reason thereof.
- 20) The bidders are advised to go through the detailed terms and conditions before submitting their bids and taking part in the tender.
- 21) The Sale will attract provision of TDS as applicable under sec. 194 1(A) of Income Tax Act on culmination of sale, if sale price is Rs.50 lacs & above.
- 22) Entire charges in transfer viz stamp duty, registration charges, society



- charges, incidental expenses etc. of properties shall be borne by bidders/buyers themselves.
- 23) Offers submitted by the Bidders should be kept valid for three months from the date of opening of bids and the Bank may seek extension, if necessary. Withdrawal of the offer by the Bidder within the validity period shall attract forfeiture of EMD.
- 24) In case of any dispute or difference arising in relation to meaning or interpretation of this agreement, the authorized official at Head Office of the Bank will address the disputes/ differences for mutual resolution.
- 25) The submission of the tender means and implies that the tenderer/ bidder has unconditionally agreed to and accepted all the above terms and conditions of the tender.
- 26) Once the Agreement to Sale has been executed in favour of the party no request for any exchange, substitution alteration or modifications will be entertained.

Date: 29/10/2020


Deputy General Manager
Estate Policy & Control Section
General Administration Wing,
Head Office, Canara Bank



ANNEXURE - I

BID

1	Full name of the Bidder (in block letters)	
2	Constitution of Bidder	
3	Applicant's registered office/ Place of business	
4	Address (as in ID proof)	
5	Telephone No.	
6	E-Mail	
7	Name of the Property the Bidder is interested to purchase	
8	Particulars of Earnest Money Deposit DD, Name of Bank, Branch etc.	



ANNEXURE-IA DECLARATION BY BIDDER(S)

To,
The Deputy General Manager
Canara Bank
Estate Policy & Control Section
General Administration Wing
Head Office, Bengaluru

Date: / /

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Auction.
2. I/We declare that the EMD and other deposit towards purchase -price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Bank and that the Bank will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Bank in its sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Bank and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Bank.
5. I/We also agree that in the eventuality of forfeiture of the amount by the Bank, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. I/We also understand that the EMD of all offerer/bidders shall be retained by the Bank and returned only after the successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by the Bank in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

Signature:

Name:

Address:

Email ID:



Annexure-II

SN	Property Name	Type	Reserve Price (In Lakhs of Rs.)	Amount in Rupees offered for purchase
1	No: 3539, 2nd Cross. 13th 'H' Main HAL-II Stage, Indiranagar Bangalore-560008	Residential Bungalow	2005.6	
2	Navjyoti Apartments, Village Vishkarpur, NH-2, Near Sultangunj, X-ing, Kamalanagar Bye Pass Road, Agra-284004	Flat 003	38.04	
3		Flat 004	38.04	
4		Flat 005	38.63	
5		Flat 006	38.63	
6		Flat 403	32.77	
7		Flat 406	32.77	
8		Flat 805	32.19	
9		Prema Sai apartments, Samadi	Flat 101(B1)	9.97
10	2nd Cross, PUDA Limits,	Flat 102(B3)	9.97	
11	Puttaparthi, Anantapuram	Flat 103(B4)	9.97	

Amount in words: _____

Undertaking

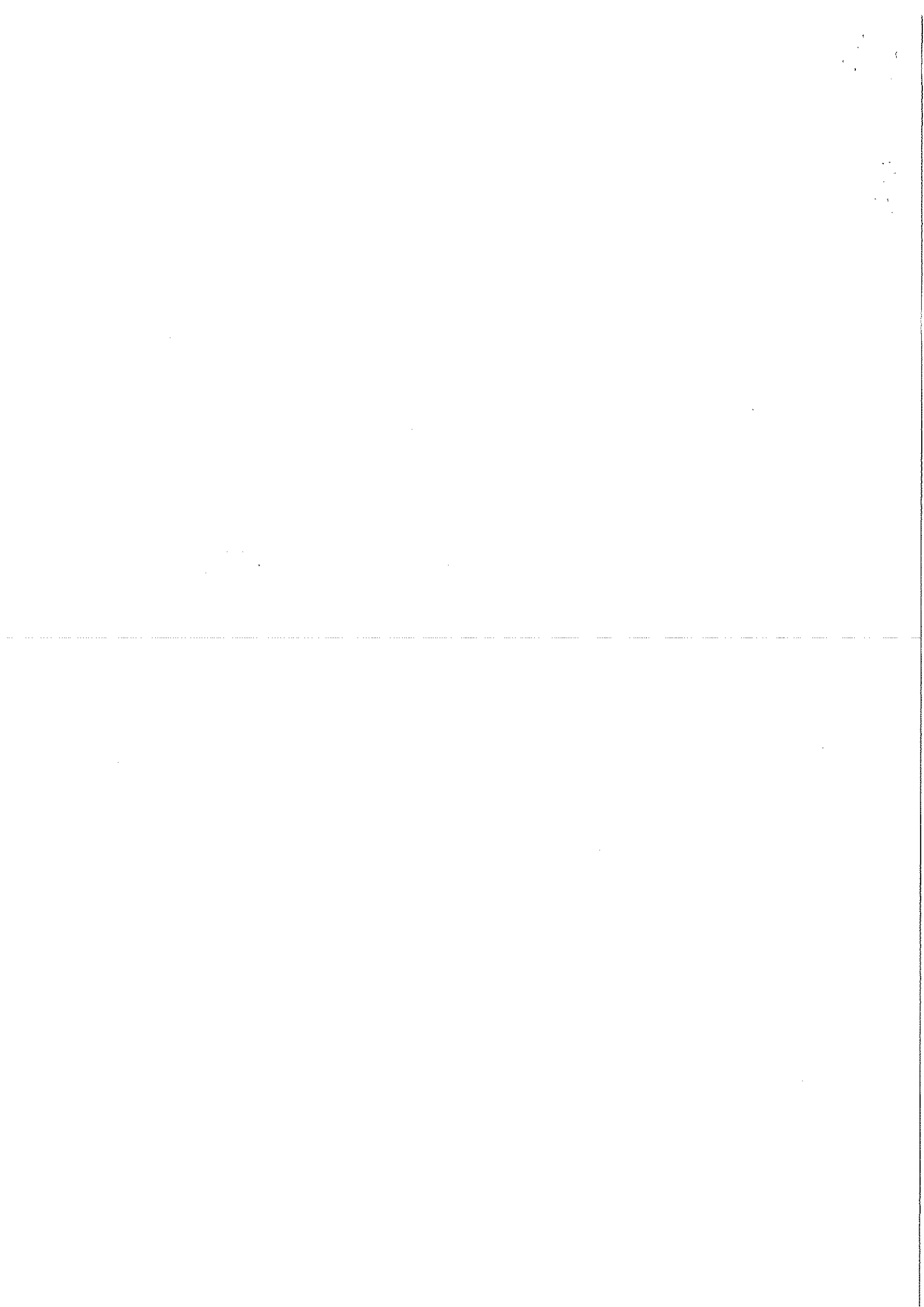
1. The Annexure II is submitted on the letter head and signed by an authorized signatory with Name and seal of the company.
2. The bid is submitted for purchase of Canara Bank property at _____

Place:
Date:

Signature with Seal
Name:
Designation:

NOTE: Bidder should submit separate Bids in different envelopes for each property the bidder is interested to purchase from the Bank.





Annexure-III

BID SECURITY GUARANTEE

(FORMAT OF BANK GUARANTEE IN LIEU OF EARNEST MONEY DEPOSIT)

To:

Deputy General Manager
Canara Bank
Estate Policy & Control Section
General Administration Wing
Head Office, Bengaluru

WHEREAS (hereinafter called "the Bidder") has submitted its bid dated (date of submission of bid) for providing (brief description of the property) in response to Canara Bank's Tender for Sale of Immovable property at Prominent Locations in various places Pan India,..... (hereinafter called "the Bid").

KNOW ALL PEOPLE by these presents that WE (name of bank) of (name of country) having our registered office at (address of bank) (hereinafter called "the Bank") are bound unto Canara Bank (hereinafter called "the Seller") in the sum of for which payment will and truly to be made to the said Seller, the Bank binds itself, its successors and assigns by these presents. Sealed with the common seal of the said Bank this day of, 20.....

THE CONDITIONS of this obligation are:

1. If the Bidder withdraws its Bid during the period of bid validity specified by the Bidder on the Bid Form; or
2. If the Bidder, having been notified of the acceptance of its bid by the Seller during the period of bid validity:
 - (a) Fails or refuses to execute the mutually agreed Contract Form if required; or
 - (b) Fails or refuses to furnish the Performance Security, in accordance with the Terms and Conditions of the Contract;

We undertake to pay the Seller up to the above amount upon receipt of its first written demand, without the Seller having to substantiate its demand, provided that in its demand the Seller will note that the amount claimed by it is due owing to the occurrence of one or both of the two conditions, specifying the occurred condition or conditions.



Notwithstanding anything contained herein

i) Our liability under this Bank Guarantee shall not exceed Rs. _____ (Rupees
_____ only)

ii) This Bank Guarantee is valid up to _____ and

iii) We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if you serve upon us a written claim or demand on or before _____ (mention period of guarantee as found under clause (ii) above plus claim period)

Place :

SEAL

Code No.

SIGNATURE

Note:

1. Bidder should ensure that the seal and code No. of the signatory is put by the Bankers, before submission of BG.
2. Stamp paper is required for the BG issued by the Banks located in India.

